



World Affairs Council
of the Monterey Bay Area

The Passport Newsletter

August 2023



China Then and China Now: The Transition from the Deng Xiaoping Reform Era to the Xi Jinping Era

Michael Ipson
International Banking Consultant

Wednesday, August 23, 2023
Hilton Garden Inn

11:15 AM: Registration

11:45 AM: Lunch

12:30 PM: Speaker Presentation

[Download mail-in form](#)

[Register online for this event](#)

After the death of Mao Zedong in 1976, Deng Xiaoping returned to power determined to correct the disastrous policies that left China in poverty. He launched the Reform and Opening strategy, restoring the private sector and inviting foreign investment and trade. This catalyzed one of the greatest economic and social transformations in human history, laying the foundation for China's emergence as a world power. In 2013, Xi Jinping ascended to the highest office in China. His outlook was shaped by the fall of the Soviet Union, and he vowed to ensure that the Chinese Communist Party would never suffer the fate of its Russian counterparts.

Over the past four decades, new trends in demographics and the economy as well as re-evaluation of China's role in global relationships have created new opportunities and challenges for China and its counterparts. These raise the prospect of profound changes in the world order. Our guest, Michael Ipson, will offer insight into the dynamics of the new China in a slide-illustrated presentation.

Michael Ipson is a China specialist and retired international banker. As a commercial banker he lived and worked in Hong Kong for over 20 years with Chemical Bank (now incorporated into JP Morgan). He subsequently spent 5 years in Beijing with the International Finance Corporation (IFC), a member of the World Bank group. Mr. Ipson earned a BA from UC Berkeley, an MA in East Asian Regional Studies from Stanford, and an MBA from DePaul University.

Location

Big Sur Room
Hilton Garden Inn
1000 Aguajito Road,
Monterey, CA

Menu

Mixed Baby Greens with Cherry Tomatoes,
English Cucumbers, Shredded Carrots
and Balsamic Vinagrette

Bread and Butter

Agenda

11:15 AM: Registration

11:45 AM: Lunch

12:30 PM: Speaker Presentation

Panko Crusted Chicken Breast Served with
Grilled Peach & Apricot Salsa & Sour Cream,
Mashed Potatoes and French Beans

Vegetarian Alternative

Summer Zucchini Fritters Served with
Grilled Peach & Apricot Salsa & Sour Cream,
Mashed Potatoes and French Beans

Tickets

\$36 for Members

\$41 for Guests

Carrot Cake with Classic
Cream Cheese Frosting

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[Register online for this event](#)

Registrations are due by Friday, August 18, 2023

Vaccination Requirements

**Until further notice documentation of COVID vaccination
will not be required to attend in-person events.**

WACMB will accept auditors to this event, requiring notification to the WACMB office no later than Tuesday, August 22nd to www.wacmb.org / tel 831-643-1855.

Auditors will be allowed entry at 12:20 pm.

SAVE THE DATES

SEPTEMBER
september

Tuesday, September 26th (WACMB Luncheon):
Ambassador William Taylor, U.S. Institute of Peace and former U.S. Ambassador to Ukraine, will discuss the prospects for a negotiated end to the war in Ukraine.

OCTOBER
october

Wednesday October 25th (WACMB Luncheon):
David Michael Lampton, Professor Emeritus and former Sadie Hyman Professor and Director of SAIS-China and China Studies at the Johns Hopkins School of Advanced International Studies, will draw on his latest book to discuss U.S.-China relations.

NOVEMBER
november

Monday, November 20th (WACMB Luncheon)
Co-sponsored by Cal Alumni Association:
Barry Eichengreen, Professor of Economics and Political Science, University of California Berkeley, will explore whether the U.S. dollar can remain the world's primary reserve currency.



Come join the conversation!

The [WACMB monthly Discussion Group](#) will meet on Monday, August 7th, at 5:00 pm. This month's topic will be "India, Russia and the United States: The War in Ukraine and Changing Alliance". This topic is inspired by Professor Anshu Chatterjee's lecture at the [July 19th dinner event](#). The meeting will be held on Zoom, and all WACMB members are invited to participate.

If you are interested and have never attended this Discussion Group, just send a request to discussiongroup@wacmb.org to receive log-in information and related background materials.

Note: This Discussion Group has been having occasional in-person socials, where members have been able to interact in real life instead of only via screens. Doesn't that sound appealing? Sign up now to learn whether plans are afoot for future gatherings!

Come join the conversation!

Message from Our President

World Affairs Council



of the
Monterey Bay Area



Join Us!

When you join the World Affairs Council of the Monterey Bay Area, you become part of an organization of thoughtful and engaged global citizens who seek to learn more about contemporary world affairs. You can see benefits provided to the public by the Council, and the additional benefits for members, on our web page

at <https://www.wacmb.org/membership/>

Please join us at an upcoming event or discussion group and consider becoming a member of the Council or renewing your current membership.

Our Regards,

Peter Albano

President of the World Affairs Council of the Monterey Bay Area

[Join, Renew, Donate](#)

This is the monthly newsletter of the World Affairs Council of the Monterey Bay Area (WACMB). WACMB is a nonprofit, non-partisan organization established to promote the presentation, discussion, and study of international affairs. WACMB is a tax-exempt 501 (c) (3) organization, EIN-770301206. Contributions are tax deductible as permitted by law. WACMB sponsors monthly luncheons, discussion groups, and student scholarships.

Corporate and institutional support for the World Affairs Council of the Monterey Bay Area is provided by

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